

	As at 12/31/2011	As at 01/01/2011	Percent
ASSET			
Current Assets			
Raffle Chequing account	20.00	20.00	0.00
Chequing Bank Account	36,016.41 - 141.49	6,548.29	450.01
Total Cash	36,036.41	6,568.29	448.64
Investments	0.00	15,390.90	-100.00
Accounts Receivable	1,217.05	5,131.42	-76.28
Total Receivable	1,217.05	5,131.42	-76.28
Total Current Assets	37,253.46	27,090.61	37.51
Other Non-Current Assets			
Common Shares Servus Credit ...	57.15	54.84	4.21
Intangible Interest in Eco Centre	189,001.35	189,001.35	0.00
Total Other Non-Current Assets	189,058.50	189,056.19	0.00
TOTAL ASSET	226,311.96	216,146.80	4.70
LIABILITY			
Current Liabilities			
Accounts Payable	6,387.33	640.08	897.90
Total Current Liabilities	6,387.33	640.08	897.90
Long Term Liabilities			
Bank Loans	175,000.00	190,000.00	-7.89
Total Long Term Liabilities	175,000.00	190,000.00	-7.89
TOTAL LIABILITY	181,387.33	190,640.08	-4.85
EQUITY			
Owners Equity			
Retained Earnings - Previous Year	25,506.72	25,506.72	0.00
Current Earnings	19,417.91	0.00	0.00
Total Owners Equity	44,924.63	25,506.72	76.13
TOTAL EQUITY	44,924.63	25,506.72	76.13
LIABILITIES AND EQUITY	226,311.96	216,146.80	4.70

District Chamber of Commerce Comparative Income Statement

	Actual 12/01/2011 to 12/31/2011	Actual 01/01/2011 to 12/31/2011	Percent
REVENUE			
Sales Revenue			
Group Insurance Commissions	474.61	4,957.36	-90.43
Grants	0.00	30,054.00	-100.00
Chamber Memberships	200.00	4,000.00	-95.00
Eco Centre revenue	0.00	5,660.00	-100.00
Canada Day revenue	0.00	1,500.21	-100.00
Raffle income	608.46	9,437.57	-93.55
Rental revenue	625.00	6,625.00	-90.57
Extravaganza Donations	0.00	4,900.00	-100.00
Extravaganza Advertising	1,095.00	1,900.00	-42.37
Car Show Vendors	0.00	1,140.00	-100.00
Car Show Donations	0.00	1,481.74	-100.00
Net Sales	3,003.07	71,655.88	-95.81
Other Revenue			
Interest Revenue	1.08	40.41	-97.33
Investment Revenue	96.81	96.81	0.00
Dividend Revenue	2.31	2.31	0.00
Miscellaneous Revenue	0.00	547.05	-100.00
Total Other Revenue	100.20	686.58	-85.41
TOTAL REVENUE	3,103.27	72,342.46	-95.71
EXPENSE			
Payroll Expenses			
Tourist Booth wages	0.00	8,586.60	-100.00
Total Payroll Expense	0.00	8,586.60	-100.00
General & Administrative Expe...			
Eco Centre Expenses	0.00	11,353.35	-100.00
Postage	0.00	145.04	-100.00
Training & Development	0.00	484.69	-100.00
Advertising & Promotions	69.05	743.85	-90.72
Canada Day expenses	0.00	1,345.64	-100.00
Donations	0.00	540.00	-100.00
Raffle Expenses	300.00	300.00	0.00
Candidate Forum	0.00	244.10	-100.00
Car show expenses	0.00	5,078.36	-100.00
Janitorial Expenses	504.00	504.00	0.00
Business Fees & Licenses	0.00	373.01	-100.00
Extravaganza Expenses	4,406.73	8,048.64	-45.25
Insurance	0.00	1,180.00	-100.00
Interest & Bank Charges	630.62	7,659.73	-91.77
Office Supplies	0.00	13.81	-100.00
Miscellaneous Expenses	450.00	461.48	-2.49
Raffle Expenses	0.00	1,741.52	-100.00
Utilities	4,120.73	4,120.73	0.00
Total General & Admin. Expen...	10,481.13	44,337.95	-76.36
TOTAL EXPENSE	10,481.13	52,924.55	-80.20
NET INCOME	-7,377.86	19,417.91	-138.00