

Elk Point & District Chamber of Commerce

Balance Sheet As at 31/07/2012

ASSET

Current Assets

Chequing Bank Account	35,574.90	
Raffle Bank Account	20.00	
Total Cash		35,594.90
Accounts Receivable	122.05	
Total Receivable		122.05
Total Current Assets		35,716.95

Other Non-Current Assets

Common Shares Servus Credit ...	57.15	
Intangible Interest in Eco Centre	189,001.35	
Total Other Non-Current Ass...		189,058.50

TOTAL ASSET	224,775.45
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LIABILITY

Long Term Liabilities

Bank Loans	175,000.00	
Total Long Term Liabilities		175,000.00

TOTAL LIABILITY	175,000.00
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EQUITY

Owners Equity

Retained Earnings - Previous Y...	44,783.14	
Current Earnings	4,992.31	
Total Owners Equity		49,775.45

TOTAL EQUITY	49,775.45
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LIABILITIES AND EQUITY	224,775.45
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Elk Point & District Chamber of Commerce

Income Statement 01/01/2012 to 31/07/2012

REVENUE

Sales Revenue

Car Show Donations	1,765.00
Extravaganza Advertising	385.00
Chamber Memberships	3,100.00
Grants	7,924.00
Group Insurance Commissions	3,322.40
Rental Revenue	4,200.00
Donations	5,000.00

Net Sales	<u>25,696.40</u>
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Other Revenue

Interest Revenue	5.06
Miscellaneous Revenue	230.08

Total Other Revenue	<u>235.14</u>
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TOTAL REVENUE	<u>25,931.54</u>
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EXPENSE

Payroll Expenses

Wages & Salaries	3,677.28
Employee Benefits	852.93

Total Payroll Expense	<u>4,530.21</u>
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General & Administrative Exp...

Canada Day	889.07
Car Show	3,696.05
Eco Centre	1,128.00
Extravaganza	66.12
Training & Evelopment	275.00
Business Fees & Licenses	896.53
Insurance	1,047.00
Interest & Bank Charges	3,487.31
Janitorial Expenses	3,097.49
Office Supplies	1,261.47
Miscellaneous Expenses	171.00
Repair & Maintenance	393.98

Total General & Admin. Expe...	<u>16,409.02</u>
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TOTAL EXPENSE	<u>20,939.23</u>
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NET INCOME	<u>4,992.31</u>
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