

When it comes to economic development

– are you really in the loop?

Economic development is an essential, complex, competitive field.

It encompasses processes, policies and projects that community leaders need to know about to improve the economic, political and social well-being of their residents.

It also requires strong leadership and community engagement.

Elected officials have an important role to play.

EDA's **Economic Development for Elected Official's** course provides you with strategies, tools, resources and experiences to help your community survive, thrive and grow. You will learn about:

1. The Role and Function of Community Economic Development (CED):

- What is CED? How does it work?
- Who practices CED and how does it affect elected officials?
- How should you budget and monitor the economic development function?
- What is the relationship between municipal planning and economic development?

2. Issues and best practice examples in:

- Business investment, retention, expansion and attraction
- Tourism development and planning
- Industrial development and planning
- Understanding the role of public/private partnerships
- Opportunities for technology led development

3. How to manage the process:

- Working with your economic development staff
- Bringing the whole community to the table
- Developing and running effective community boards/committees
- Getting the right information at the right time, and getting a second opinion
- Obtaining funding for projects, plans and infrastructure
- Liability concerns and issues
- 4. How to create effective outcomes for your community:
- Ethical considerations in economic development decision-making. When economic interests compete with social good
- Measuring community value of the work done by your economic development staff