



Request for Decision

Council Meeting: December 11, 2018

2019 Municipal Interim Budget

Request

The Interim Operating and Capital Budget estimated numbers for 2019 are as follows:

Operating and Capital Revenues	\$37,120,463
Debenture & Funding from Restricted Surplus	\$ 4,441,256
Operations Expenditures	\$29,348,117
Replacement Reserves	\$ 139,800
Debenture Repayment	\$ 773,359
Capital Expenditures	\$11,201,152
Surplus	\$ 99,291

Section 242(2) of the M.G.A. states that Council may adopt an interim operating budget for part of a calendar year. As per Section 242(3) the interim operating budget will cease to have effect when the operating budget for the calendar year is adopted.

Alternatives

Recommendation

Administration is recommending to approve the interim budget for the year 2019, as per section 242(2) of the MGA:

Operating and Capital Revenues	\$37,120,463
Debenture & Funding from Restricted Surplus	\$ 4,441,256
Operations Expenditures	\$29,348,117
Replacement Reserves	\$ 139,800
Debenture Repayment	\$ 773,359
Capital Expenditures	\$11,201,152
Surplus	\$ 99,291

Submitted by: Phyllis Corbiere, Executive Assistant