



Request for Decision

Council Meeting: December 11, 2018

Bylaw 2018-24 – Borrowing Bylaw for Current Expenditures

Request

Borrowing Bylaw 2018-24 is being presented to Council to authorize borrowings of up to Seven Million Dollars (\$7,000,000) from the Servus Credit Union to finance the short-term operations of the County for the financial year commencing January 1, 2019. This bylaw must be approved annually.

Section 187 of the M.G.A. required that every proposed bylaw must have three distinct and separate readings.

Alternatives

Recommendation

Motion to give first reading to Bylaw 2018-24, Short Term Borrowing for Current Expenditures for the financial year commencing January 1, 2018.

Motion to give second reading to Bylaw 2018-24.

Motion to present Bylaw 2018-24 at this meeting for third reading.

Motion to give third reading to Bylaw 2018-24.

Submitted by: Phyllis Corbiere, Executive Assistant