



## Request for Decision

Council Meeting: December 11, 2018

### Bylaw 2018-23 – Borrowing Bylaw – Master Card Account

#### Request

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Bylaw 2018-23, Borrowing Bylaw, is being presented to Council to authorize borrowings of up to Forty Thousand Dollars (\$40,000) from the Servus Credit Union to finance the Master Card Account for the financial year commencing January 2019. In 2018 the limit was \$32,500. Based on policy changes which will entail hotel rooms being charged to the County credit card, administration is recommending to increase the limit to \$40,000.

Each card issued will be assigned a credit limit within the \$40,000 limit as per Section 3 of Credit Card Policy ADM-77.

#### Alternatives

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#### Recommendation

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- To give first reading to Bylaw 2018-23, Master Card Borrowing Bylaw,
- To give second reading to Bylaw 2018-23.
- To present Bylaw 2018-23 for third reading.
- To give third reading to Bylaw 2018-23.

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**Submitted by:** Phyllis Corbiere, Executive Assistant