

Issue Summary Report

8.10 Funding Request – Elk Point Skating Club

October 9, 2018 Council Meeting

Background

The Elk Point Skating Club is requesting funding to help with operating expenses for the 2018/19 season. In 2017/18 season they had income of \$17,203 from fundraising and grants etc. – including bottle drives, selling chocolates and meat, carnival admission and silent auction, and donations. They have applied for a casino but are still on the wait list. Their net loss for 2017 was \$8413. Since the downturn in the economy, they have seen a steady decline in registrations which is why they are operating at a deficit. They are looking at ways to cut their costs.

During the 2018 budgeting process, Council allocated \$75,000 for the Elk Point Recreation Grants. In June Council approved \$2,000 for the Elk Point Pickle Ball Club to help fund the shortfall on their courts. There is \$73,000 remaining in this account to be allocated.

A breakdown of how the Elk Point Recreation Grant funding has been disbursed in the past years is attached.

Alternatives

Table the request to the November Council meeting and allocate the full \$73,000 left in the Elk Point Recreation Grants Account at that time.

Provide the Elk Point Skating Club with \$8,000 based on the shortfall they had in 2017.

Provide the Elk Point Skating Club with \$4,000, ½ of their shortfall based on 2017.

Deny the request for funding.

Recommendation

Administration is recommending to table the request for funding to the November Council meeting.

Originated by: Phyllis