



Request for Decision

Council Meeting: January 14, 2020

7.1 11:00 am – St. Paul BMX Skate Park

Request

Aaron Reid, Representing the St. Paul Skatepark Initiative, will make a presentation to Council regarding the status of the Park in its Construction and update on the funds required for completion of the Skate Park.

Objective: To be 100% ready to pay all contracts and services rendered for the Skate Park Construction.

The St. Paul BMX & Skate Park Initiative is requesting an interim loan in the amount of 145,000.00. The Initiative has many potential donors and committed donors pending for payment. The Skate Park Society will continue to fundraise with the full focus on receiving all the remaining funds through donations and grants.

The Town of St. Paul will be considering this request at the January 13th Council Meeting.

If Council considers loaning the St. Paul BMX & Skate Park money to provide interim funding, a loan bylaw is needed and requires advertising and opportunity for public comment.

Budget/Financial – N/A

Legislation/Bylaw/Policy Consideration – Section 264 and 265 of the MGA allows a municipality to loan funds to a not-for-profit organization.

Alternatives

To consider the approval of first reading for a Loan Bylaw.

To deny the request for a loan.

COUNTY OF ST. PAUL
5015 – 49 Avenue, St. Paul, AB



Recommendation

Administration is recommending to consider the approval of first reading for a Loan Bylaw.

Submitted by: Sheila Kitz, CAO