



Request for Decision

Council Meeting: December 10, 2019

8.1 2020 Interim Municipal Budget

Request

The Interim Operating and Capital Budget estimated numbers for 2020 are as follows:

Operating and Capital Revenues	\$ 34,570,653
Debenture & Funding from Restricted Surplus	\$ 6,667,466
Operations Expenditures	\$ 28,043,438
Replacement Reserves	\$ 256,000
Debenture Repayment	\$ 801,324
Capital Expenditures	\$ 12,105,878
Surplus	\$ 31,479

Budget/Financial – N/A

Legislation/Bylaw/Policy Consideration

Section 242(2) of the M.G.A. states that Council may adopt an interim operating budget for part of a calendar year. As per Section 242(3) the interim operating budget will cease to have effect when the operating budget for the calendar year is adopted.

Alternatives

Recommendation

Administration is recommending to approve the interim budget for the year 2020, as per section 242(2) of the MGA:

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Submitted by: Sheila Kitz, CAO