



Request for Decision

Council Meeting: December 10, 2019

8.15 Bylaw 2019-32 – Borrowing Bylaw – Master Card Account

Request

Bylaw 2019-32, Borrowing Bylaw, is being presented to Council to authorize borrowings of up to Forty Thousand Dollars (\$40,000) from the Servus Credit Union to finance the Master Card Account for the financial year commencing January 2020.

Each card issued will be assigned a credit limit within the \$40,000 limit as per Section 3 of Credit Card Policy ADM-77.

Budget/Financial – N/A

Legislation/Bylaw/Policy Consideration – Section 251(1) of the MGA - a Municipality may only make a borrowing if the borrowing is authorized by a borrowing bylaw.

Alternatives

Recommendation

To give first reading to Bylaw 2019-32, Master Card Borrowing Bylaw,

To give second reading to Bylaw 2019-32.

To present Bylaw 2019-32 for third reading.

To give third reading to Bylaw 2019-32.

Submitted by: Phyllis Corbiere, Executive Assistant