



Request for Decision

Council Meeting: April 9, 2019

8.10 - 2019 Municipal Operating and Capital Budget

Request

Based on the discussions at the budget meetings, Administration is presenting the 2019 Operating and Capital Budget for approval.

Section 242(1) of the M.G.A. states that a Council must adopt an Operating Budget for each calendar year and section 245 states that Council must adopt a Capital Budget for each calendar year.

A detailed budget will be forwarded to Council in a separate email and will be available on the County website following Council approval.

Alternatives

Recommendation

Administration is recommending to approve the 2019 Municipal Operation and Capital Budget as per Sections 242(1) and 245 of the M.G.A. as follows:

Operating and Capital Revenues	\$ 38,310,083
Debenture and Funding from Restricted Surplus	\$ 5,766,256
Operating Expenses	\$ 27,859,591
Replacement Reserve	\$ 136,000
Debenture Repayment	\$ 773,359
Capital Expenditures	\$ 15,287,033
Surplus	\$ 20,356

Administration is recommending to approve the 2019 Budget Document.

Submitted by: Sheila Kitz, CAO