

MEMORANDUM OF AGREEMENT

BETWEEN: **COUNTY OF ST. PAUL,**
a municipal corporation incorporated pursuant to the laws of the
Province of Alberta, having an address at 5105 – 49 Ave.,
St. Paul, Alberta T0A 3A4

(hereinafter referred to as the “**Municipality**”)

OF THE FIRST PART

- and -

ACCURATE ASSESSMENT GROUP LTD.,
a body corporate duly incorporated under the laws of the
Province of Alberta, having an address at 171 Pembina Road,
Sherwood Park, Alberta T8H 2W8

(hereinafter referred to as “**AAG**”)

OF THE SECOND PART

(collectively referred to hereinafter as the “**Parties**”)

WHEREAS the Municipality wishes to enter into an Agreement with AAG for the Services as that term is hereinafter defined; and

WHEREAS AAG has agreed, subject to the terms and provisions of this Agreement, to provide the Services;

THEREFORE the parties to this Agreement, in consideration of the mutual promises hereinafter contained, agree as follows:

1. Definition:
 - a) **Services** means to provide the Municipality with four (4) years annual assessment, being years 2014 thru to 2017, with an option to renew for another four year term (for the 2018 thru 2021 years) and assume all duties and responsibilities required by any and all statutes in existence from time to time, and as specified within this Agreement and in **Schedule “A”**, attached hereto. Please refer to **Schedule “A”** for a full Scope of Services
2. The Municipality appoints the **Chief Administrative Officer** (CAO), or such other person as the Municipality may from time to time designate in writing, as its authorized representative to communicate with AAG under this Agreement.
3. AAG appoints the **President** of AAG, or such other person as AAG may from time to time designate in writing, as its authorized representative to communicate with the Municipality under this Agreement.

4. The consideration payable to AAG by the Municipality, for the proper performance and provision of the Services shall be as follows:

(a) **2014 General Assessment for the 2015 Taxation Year:**

Residential/Non-Residential/Farmland General Assessment costs are **FIFTEEN DOLLARS (\$15.00)** per the 2013 General Assessment parcel count of **10,404** parcels for a cost of **ONE HUNDRED, FIFTY-SIX THOUSAND, SIXTY DOLLARS (\$156,060.00)** plus GST.

Industrial (Machinery & Equipment) Facility costs are **SIXTY DOLLARS (\$60.00)** per the 2013 General Assessment Industrial Parcel count of **1,328** parcels for a cost of **SEVENTY-NINE THOUSAND, SIX HUNDRED, EIGHTY DOLLARS (\$79,680.00)** plus GST.

Specialty Plant costs are **SIX THOUSAND, FIVE HUNDRED DOLLARS (\$6,500.00)** per the 2013 General Assessment Specialty Plant Parcel count of **1** parcel for a cost of **SIX THOUSAND, FIVE HUNDRED DOLLARS (\$6,500.00)** plus GST.

Less a Resource Sharing Credit at **FIVE DOLLARS (\$5.00)** per the 2013 General Assessment parcel count of **10,404** parcels to be pro-rated for a 7 month term (being September 2014 to March 2015) for a credit cost of **FIFTY TWO THOUSAND, TWENTY DOLLARS (\$52,020.00)**.

(b) **2015 General Assessment for the 2016 Taxation Year:**

Residential/Non-Residential/Farmland General Assessment costs are **FIFTEEN DOLLARS AND FIFTY CENTS (\$15.50)** per the 2014 General Assessment parcel count, to be determined March 1, 2015.

Industrial (Machinery & Equipment) Facility costs are **SIXTY-TWO DOLLARS (\$62.00)** per the 2014 General Assessment Industrial Parcel count, to be determined March 1, 2015.

Specialty Plant costs are **SIX THOUSAND, SEVEN HUNDRED, FIFTY DOLLARS (\$6,750.00)** per the 2014 General Assessment Specialty Plant Parcel count, to be determined March 1, 2015.

(c) **2016 General Assessment for the 2017 Taxation Year:**

Residential/Non Residential/Farmland General Assessment costs are **SIXTEEN DOLLARS (\$16.00)** per the 2015 General Assessment parcel count, to be determined March 1, 2016.

Industrial (Machinery & Equipment) Facility costs are **SIXTY-FOUR DOLLARS (\$64.00)** per the 2015 General Assessment Industrial Parcel count, to be determined March 1, 2016.

Specialty Plant costs are **SEVEN THOUSAND DOLLARS (\$7,000.00)** per the 2015 General Assessment Specialty Plant Parcel count, to be determined March 1, 2016.

(d) **2017 General Assessment for the 2018 Taxation Year:**

Residential/Non-Residential/Farmland General Assessment costs are **SIXTEEN DOLLARS AND FIFTY CENTS (\$16.50)** per the 2016 General Assessment parcel count, to be determined March 1, 2017.

Industrial (Machinery & Equipment) Facility costs are **SIXTY-SIX DOLLARS (\$66.00)** per the 2016 General Assessment Industrial Parcel count, to be determined March 1, 2017.

Specialty Plant costs are **SEVEN THOUSAND, TWO HUNDRED, FIFTY DOLLARS (\$7,250.00)** per the 2016 General Assessment Specialty Plant Parcel count, to be determined March 1, 2017.

And if the Municipality, in its unfettered discretion, elects to extend the contract for four (4) more years:

(e) **2018 General Assessment for the 2019 Taxation Year:**

Residential/Non-Residential/Farmland General Assessment costs are **SEVENTEEN DOLLARS (\$17.00)** per the 2017 General Assessment parcel count, to be determined March 1, 2018.

Industrial (Machinery & Equipment) Facility costs are **SIXTY-EIGHT DOLLARS (\$68.00)** per the 2017 General Assessment Industrial Parcel count, to be determined March 1, 2018.

Specialty Plant costs are **SEVEN THOUSAND, FIVE HUNDRED DOLLARS (\$7,500.00)** per the 2017 General Assessment Specialty Plant Parcel count, to be determined March 1, 2018.

(f) **2019 General Assessment for the 2020 Taxation Year:**

Residential/Non-Residential/Farmland General Assessment costs are **SEVENTEEN DOLLARS AND FIFTY CENTS (\$17.50)** per the 2018 General Assessment parcel count, to be determined March 1, 2019.

Industrial (Machinery & Equipment) Facility costs are **SEVENTY DOLLARS (\$70.00)** per the 2018 General Assessment Industrial Parcel count, to be determined March 1, 2019.

Specialty Plant costs are **SEVEN THOUSAND, SEVEN HUNDRED, FIFTY DOLLARS (\$7,750.00)** per the 2018 General Assessment Specialty Plant Parcel count, to be determined March 1, 2019.

(g) **2020 General Assessment for the 2021 Taxation Year:**

Residential/Non-Residential/Farmland General Assessment costs are **EIGHTEEN DOLLARS (\$18.00)** per the 2019 General Assessment parcel count, to be determined March 1, 2020.

Industrial (Machinery & Equipment) Facility costs are **SEVENTY-TWO DOLLARS (\$72.00)** per the 2019 General Assessment Industrial Parcel count, to be determined March 1, 2020.

Specialty Plant costs are **EIGHT THOUSAND DOLLARS (\$8,000.00)** per the 2019 General Assessment Specialty Plant Parcel count, to be determined March 1, 2020.

(h) **2021 General Assessment for the 2022 Taxation Year:**

Residential/Non-Residential/Farmland General Assessment costs are **EIGHTEEN DOLLARS AND FIFTY CENTYS (\$18.50)** per the 2020 General Assessment parcel count, to be determined March 1, 2021.

Industrial (Machinery & Equipment) Facility costs are **SEVENTY-FOUR DOLLARS (\$74.00)** per the 2020 General Assessment Industrial Parcel count, to be determined March 1, 2021.

Specialty Plant costs are **EIGHT THOUSAND, TWO HUNDRED, FIFTY DOLLARS (\$8,250.00)** per the 2019 General Assessment Specialty Plant Parcel count, to be determined March 1, 2020.

5. AAG will submit monthly invoices as per **Schedule "B"**, to the Municipality for the term of the contract. The Municipality will pay the invoice(s) within thirty (30) days of receipt of the invoice if the services billed have been performed to the satisfaction of the Municipality and in accordance with the contract.
6. AAG shall comply with the provisions of:
 - (a) any Act of the legislature of the Province of Alberta and of the Parliament of Canada now in force or enacted hereafter; and
 - (b) any regulations in force from time to time under any of the acts referred to in Clause 6(a); and
 - (c) any applicable Minister's Guidelines; and
 - (d) any existing bylaws or policies that affect the performance of the services by AAG, and that any new bylaws, resolutions or policies that affect the performance of the Services within a reasonable time after the same have been passed or established.
7. All assessment data must be filed, inputted, verified and adopted in accordance with Legislative Requirements and the Municipal Government Act for each year. The Municipality in consultation with AAG is responsible for the preparation of the assessment and tax roll.