



**Royal Canadian Legion
Mallaig Branch No. 260
PO Box 171
Mallaig, AB T0A 2K0
President David Inscho (780) 646-2107**

January 7, 2016

RE: FINANCIAL DISTRESS

Dear County of St. Paul Reeve and Counselors;

I am writing to ask the County of St. Paul for financial assistance that would go towards the Royal Canadian Legion Mallaig Branch No. 260's building renovation which is currently under way.

Total spending to date:

- \$390 000

Where our money came from:

- \$320 000 fundraised in the past 7 years
- \$45 000 from a casino worked in September 2015
- \$25 000 from New Horizons For Seniors grant

Outstanding Bills as of today:

- St. Arnault Lumber - \$27 000
- STAR concrete - \$25 000
- Renegade Plumbing - \$2500
- Roman Heating - \$7000
- For a total of \$61 500

We currently have \$22 000 in the bank for a current short fall of \$39 500

The Mallaig Legion has applied for a CFEP grant in the amount of \$125 000. We have been told by Alberta Culture that a decision on our grant will be made in the first quarter of 2016.

We currently have on hand our kitchen cupboards, all gyprock, and all of our steel fire doors. We also have 50% of our light fixtures on hand.

We are still short plywood for floor, countertops, paint, finish trims, drywall mud, outside stairs, and 5 interior doors which will cost approximately \$11 500.

What we are requesting is either a grant from the county for the amount of \$50 000 or an interest free loan of \$50 000 which will be paid back when we receive our CFEP grant funding.

Over the past many years we have managed to fundraise an average of \$40 000+ per year over and above our operating costs. I can see no reason why we would not continue to do the same in the future. Therefore, if by some chance we do not receive CFEP funding we would still be able to repay our loan.

As of now, there is myself, and 2 other gentlemen Aaron Boychuk and Eric Bodnar, who are all volunteering their time to the completion of this project.

I look forward to answering any questions you may have at your upcoming council meeting on January 12, 2016. If you would like any other information before the next meeting please feel free to call me on my cell at 780-646-2107.

Respectfully yours,

David Inscho
President
Royal Canadian Legion
Mallaig Branch No. 260