

## A. G. ROSS ARENA OPERATING COMMITTEE

Sept 12012

Dear Sirs

- 1) The A.G. Ross Arena has approximately 200 members. This consisting of Minor Hockey teams, players and coaches, as well as figure skaters and coaches. This year we should have 7 recreation hockey teams. Also this year we also plan on introducing Pond Hockey a program for kids and parents that wish to play hockey but are not interested in the travel and weekend commitment that is part of the competitive hockey level. On Sunday's we offer public skating at noon and Sunday afternoon open shinny at 2pm.
- 2) During the winter months the arena is used for hockey games, practises and tournaments as well as Referee and coach clinics, skating competitions, etc. and is used monthly by the 4 H Club. During the summer months we use the arena for the Canada Day celebrations, the Horticulture fair, and the Oilmen's golf tournament banquet along with baseball coaching and umpire clinics and often to conduct safety courses for the oilfield.
- 3) Last summer we replaced the shingled roof with a tin roof, approx \$65,000 using the AG. Initiatives grant we applied for and 50% of our own money along with donations of equipment and manpower.
- 4) There is usually something major that will fail during the winter that needs replacing although it is still to early to tell.
- 5) Our biggest expense as you will see in the attached financial statement is our utilities that have risen about \$20,000. in the last two years.

Your Truly



Douglas Bassett

# Elk Point Ag Society AG Ross Arena

## Income Statement 09/01/2011 to 08/31/2012

### REVENUE

#### Sales Revenue

Concession Income	35,444.05
Donations	600.00
Elk Point Minor Hockey Fees	28,400.00
Elk Point Elementary School Ice ...	2,000.00
County of St Paul - Grants	12,500.00
Town of Elk Point - Grants	30,000.00
Ag Society - Grants	10,716.50
Elk Point Skating Club - Ice Fees	6,690.00
GST Refund	2,719.79
Fundraising Income	0.00
Sign Rental Income	7,300.00
Ice Fees - Other	13,525.00
Public Skating Fees	310.00
Other	6,090.00
Other	0.00

<b>Net Sales</b>	<b>156,295.34</b>
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#### Other Revenue

Freight Revenue	0.00
Interest Revenue	0.00
Miscellaneous Revenue	0.00

<b>Total Other Revenue</b>	<b>0.00</b>
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<b>TOTAL REVENUE</b>	<b>156,295.34</b>
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### EXPENSE

#### Cost of Goods Sold

Inventory A Cost	0.00
Inventory B Cost	0.00
Inventory C Cost	0.00
Inventory Variance	0.00
Item Assembly Costs	0.00
Adjustment Write-off	0.00
Transfer Costs	0.00
Subcontracts	0.00

Purchases - Concession	18,678.76
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Purchase Returns	0.00
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Early Payment Purchase Discou...	0.00
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Net Purchases	18,678.76
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Freight Expense	372.42
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<b>Total Cost of Goods Sold</b>	<b>19,051.18</b>
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#### Payroll Expenses

Wages & Salaries	0.00
EI Expense	0.00
CPP Expense	0.00
WCB Expense	0.00
User-Defined Expense 1 Expense	0.00
User-Defined Expense 2 Expense	0.00
User-Defined Expense 3 Expense	0.00
User-Defined Expense 4 Expense	0.00
User-Defined Expense 5 Expense	0.00
Employee Benefits	0.00

<b>Total Payroll Expense</b>	<b>0.00</b>
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#### General & Administrative Expe...

Accounting & Legal	1,046.62
Advertising & Promotions	190.00
Equipment Capital Purchases	13,940.60
Fundraising Expenses	0.00

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**Elk Point Ag Society AG Ross Arena**  
**Income Statement 09/01/2011 to 08/31/2012**

Garbage Disposal	3,120.40
GST Expense	0.00
Insurance Property	0.00
Insurance Liability	14,792.00
Office Expenses	369.23
Repairs & Maintenance - Conces...	1,899.52
Repairs & Maintenance - Arena	20,310.89
Special Events	2,192.58
Property Taxes	0.00
Cleaning Supplies/ Materials	2,892.84
Caretaker Fees	38,000.00
Miscellaneous Expenses	0.00
WCB	71.55
Zamboni Expenses	1,875.00
Bank Charges	164.93
Telephone	2,058.55
Other -	0.00
Utilities	65,634.14
Other Expense-	96.00
Other Expense-	0.00
<b>Total General &amp; Admin. Expen...</b>	<b>168,654.85</b>
<b>TOTAL EXPENSE</b>	<b>187,706.03</b>
<b>NET INCOME</b>	<b>-31,410.69</b>